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COMPANY ANNOUNCEMENT

Result of Bond Issue, basis of acceptance and allocation policy

Reference is made to the Company's Announcement dated 6 March 2026 whereby it was announced that the Company has been granted regulatory approval by the Malta Financial Services Authority, by virtue of a letter dated 6 March 2026, for the issue and admissibility to listing on the Official List of the Malta Stock Exchange of €25,000,000 secured Bonds of a nominal value of €100 per Bond, which will pay interest at 5.4% per annum, to be redeemed and finally repaid on 9 April 2036, subject to early redemption at the option of the Issuer on or after the 6th anniversary of the Issue Date (namely 9 April 2026) (the "Bonds"), as per the terms of a prospectus dated 6 March 2026 issued by the Issuer in respect of the offer of Bonds (the "Prospectus").

The Company is pleased to announce that its offer of Bonds in terms of the Prospectus was subscribed in full and the Offer Period has closed as of the 27 March 2026, as provided in the Prospectus. The Bonds were offered via subscription to a number of Authorised Financial Intermediaries in terms of Placement Agreements as set out in the Prospectus. The allocation amongst the Authorised Financial Intermediaries was carried out in accordance with the terms of the Prospectus and pursuant to the respective Placement Agreements entered into with such Authorised Financial Intermediaries. Under the terms of the Placement Agreements, every one of the Authorised Financial Intermediaries which subscribed for Bonds was entitled to do so for its own account (where applicable) or for the account of underlying customers, including retail customers, as set out in the Prospectus.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange with effect from 9 April 2026, and trading in the Bonds is expected to commence as from 10 April 2026.

Interest on the Bonds at the rate of 5.4% per annum will commence from the 9 April 2026 and shall be payable annually in arrears on 9 April of each year up to Redemption Date, with the first interest payment falling due on the 9 April 2027.

The Company wishes to thank the public and the Authorised Financial Intermediaries for the trust placed in the Company as reflected in the subscription of this issue of Bonds.

By order of the Board

Joseph Saliba

Company Secretary

Date: 2 April 2026
